# HUNDREDS OF THOUSANDS SAVED ON SOFTWARE LICENSING FOR A GLOBAL MANUFACTURER

#### BACKGROUND

Customer relationship management (CRM) is a critical part of modern business strategy, particularly for large international corporations. One of these, a \$10-billion-dollar global consumer goods company, relied heavily on the automation of its buyer journey by licensing advanced software from a major CRM platform provider.

Going into its latest annual agreement, the enterprise sought assurance that its provider was offering best-in-class pricing. Referred to KontractOne as an IT contract expert, it retained our services to optimize its licensing renewal.

#### **APPROACH**

We began by quickly getting up to speed on conversations to date. At that point, our client had received the vendor's best and final offer.

We knew from extensive experience with vendor sales strategy that this was very likely not the case.



Our first step was **to understand our client's business objectives**, which informed our timetested industry benchmarking process.



A detailed evaluation of the package uncovered **potential room for 10-16% additional savings** from the "best and final" price on the table.



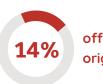
With this data, we tailored a strategy using insider techniques to give our client the advantage.

Members of the negotiating team restarted vendor talks with not only **fair-market pricing, but also with the right talking points** to secure that pricing.

### **RESULTS**

Client negotiators saw immediate value in the intelligence we shared from our IT sales-training background.

In a matter of days, they reached a deal that included an additional



off the original offer.

This saved their business

\$224,000

in software overhead without impacting its valuable CRM system.

With our pay-for-performance model, they accomplished all of this at **no out-of-pocket** risk regardless of outcome.

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## **KontractONE**